

# RAUL SANTAELALIA-LLOPIS

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Department of Economics  
MOVE-UAB and Barcelona GSE  
Plaça Civica s/n, Bellaterra, Barcelona 08193, Spain  
Telephone : 93 581 2708  
E-mail : rauls[at]movebarcelona.eu  
Homepage : <http://r-santaelalia.net>

Place of Birth : Algemés (Valencia), Spain  
Citizenship : Spanish

## Education

Ph.D. in Economics, University of Pennsylvania	2008
Thesis Advisor: Prof. José-Víctor Ríos-Rull	
M.Sc. in Economics, University College London	2002
B.A. in Economics, Universitat de Valencia	2000

## Employment

Visiting Scholar OIGI, Minneapolis FED	Jan 2019 -
MOVE Fellow	Sep 2016 -
Assistant Professor, Universitat Autònoma de Barcelona (UAB)	Sep 2016 -
Affiliated Research Professor, Barcelona Graduate School of Economics (BGSE)	Sep 2016 -

## Past Employment

Visiting Professor, CEMFI	Sep 2015 - 2016
Visiting Professor, Universitat de Valencia	Sep 2013 - 2016
Research Fellow, St. Louis FED	Sep 2010 - 2016
Research Fellow, Institute of Public Health, Washington University in St. Louis	Sep 2010 - 2016
Assistant Professor, Washington University in St. Louis	Sep 2008 - 2016

## Submitted Manuscripts

1. 'The Effects of Land Markets on Resource Allocation and Aggregate Productivity' (2017), with Chaoran Chen and Diego Restuccia.
2. 'Why Is Food Consumption Inequality Underestimated? A Story of Vices and Children' (2017), with Yu Zheng.
3. 'Education Disparities in the Battle Against Infertility: Evidence from IVF Success' (2017), with Daniela Iorio, Fane Groes and Mallory Leung.

## Manuscripts Under Revision for Resubmission

1. 'How Much are SVARs with Long-Run Restrictions Missing without Cyclically Moving Factor Shares'.  
*R&R, Journal of Econometrics*
2. 'Labor Share Decline and Intellectual Property Products Capital', with Dongya Koh and Yu Zheng.  
*R&R Journal of Political Economy*

3. 'Education, HIV Status, and Risky Sexual Behavior: How Much Do the Stages of the HIV Epidemic Matter?', with Daniela Iorio.  
*Reject & Resubmit to International Economic Review*
4. 'Countercyclical Elasticity of Substitution' (2017), with Dongya Koh.  
*Reject & Resubmit to Journal of Monetary Economics*
5. 'The Costs of Consumption Smoothing: Less Schooling and Less Nutrition' (2017), with L. Magalhaes and D. Koh.  
*R&R, Journal of Demographic Economics*
6. 'Land Misallocation and Productivity' (2017), with Diego Restuccia.  
*R&R, AEJ: Macro*
7. 'The Consumption, Income, and Wealth of the Poorest: An Empirical Analysis of Economic Inequality in Rural and Urban Sub-Saharan Africa for Macroeconomists' (2017), with Leandro de Magalhaes.  
*R&R, Journal of Development Economics*

### Published Papers

1. 'Natural Resources and Global Misallocation', with Alex Monge-Naranjo and Juan Sánchez (2018).  
*American Economic Journal: Macroeconomics (Forthcoming)*
2. 'The Price of Growth: Consumption Insurance in China 1989-2009', with Yu Zheng (2018).  
*American Economic Journal: Macroeconomics (Forthcoming)*
3. 'The Relationship between Age at First Birth and Mother's Lifetime Earnings: Evidence from Danish Register Data', with Mallory Leung and Fane Groes (2016).  
*PLoS ONE 11(1): e0146989. doi: 10.1371/journal.pone.0146989*
4. 'Method versus Substance: Measuring the Effect of Technology Shocks on Hours', with José-Víctor Ríos-Rull, Frank Schorfheide, Cristina Fuentes-Albero and Max Kryshko (2012).  
*Journal of Monetary Economics, 59(8), pp. 826-846.*
5. 'Redistributive Shocks and Productivity Shocks', with José-Víctor Ríos-Rull (2010).  
*Journal of Monetary Economics, 57(8), pp. 931-948.*

### Working in Progress

Papers available upon request

1. "Growth Facts with Intellectual Property Products Capital: An Exploration of 31 OECD New National Accounts," with Sangmin Aum and Dongya Koh.
2. "On the Global Misallocation of Human Capital," with Alex Monge-Naranjo and Juan Sanchez
3. "Aggregate Effects of AIDS on Development"
4. "Balanced Growth Path and Preferences: There is No Need for CRRA Felicity Functions", with José-Víctor Ríos-Rull.
5. "Social Insurance Barriers to Economic Growth", with Dongya Koh, Leandro De Magalhaes and Yu Zheng.
6. "Constrained-Efficient Entrepreneurship", with Lian Allub, Axelle Ferriere and Yu Zheng.

### Field Projects

1. *Social Insurance Barriers to Economic Growth* [Village Chief Interviews, Malawi, Pilot in 2017]. Joint with Leandro De Magalhaes (Bristol).
2. *Malawi: HIV Risk, Sociocentric Transfers, Consumption Insurance and Migration Growth* [In progress]. Joint with Jere Berhman (UPenn) and Hans-Peter Kohler (UPenn).

### Research Featured in the Media

Financial Times, Forbes, The economist 1853, The IGC Blog, U.S. News & World Report, PolitiFact, La Vanguardia, World Economic Forum, Center for Equitable Growth, Jeanne Emarad Blog, STL Public Radio, MIC, Vocativ, videnskab.dk, globalnews.ca.

### Grants and Awards

Barcelona GSE Seed Grant	2017-2018
Fundacion Ramon Areces	2016-2018
Weidenbaum Center Research Grant	2015-2016
Weidenbaum Center Research Grant	2009-2014
McDonnell International Scholars - MAGEEP Grant	2009-2010
European Economic Association Young Economist Award for the paper ' <i>Aggregate Effects of AIDS on Development</i> '	2008
The William and Flora Hewlett Foundation/PRB Dissertation Fellowship	2007-2009
La Caixa Fellowship	2002-2004
Fundacion Española de Cajas de Ahorro Fellowship	2001-2002
EEC Grant for ERASMUS Project at Aarhus Universitet, Denmark	1998-1999

### Teaching

Growth and Development Economics (GRAD, UAB): SP17, SP18  
Quantitative Macroeconomics (GRAD, UAB): F17  
Growth and Development Economics (GRAD, WUSTL): SP14-SP15 & SP16  
Quantitative Macroeconomics (GRAD, WUSTL): SP09-SP12, SP14-SP15 & SP16  
Intermediate Macroeconomics (UND, WUSTL): F08, F09, SP11, SP12, & F13

### Conference Organization (Most Recent)

"Economic Growth and Fluctuations" Group, Summer Forum (Barcelona GSE) 2017, 2018  
Coorganized with David Lagakos (UCSD), Kurt Mitman (IIES) and Ludo Visschers (Edinburgh)  
"The Economic and Policy Impact of BREXIT" at the Ateneu 2017. MOVE-FRA Framework  
Coorganized with Albet Marcet (MOVE-IAE-CSIC-UAB)  
"Workshop on Health Economics: New Technologies, Adoption and Hospital Management"  
at the Casa de la Convalescencia, Nov 2017. MOVE-FRA Framework.  
Coorganized with Abert Marcet (MOVE-IAE-CSIC-UAB) and Ali McGuire (LSE)  
"Innovation and Inequality Workshop" at Wash. U. in St. Louis, Nov 2017.  
Coorganized with Carlos Garriga (STL FED) and Michele Boldrin (WUSTL)  
REDg XIII at Bellaterra, September 2017  
Coorganized with Javier Fernandez-Blanco, Joachim Jungherr, Albert Marcet and Luis Rojas

### Computer Skills

Fortran (Parallel computing with GPUs and MPI), Stata, Matlab and Mathematica.

### Languages

Catalan (Native), Spanish (Native), English (Fluent), and German (Beginner).